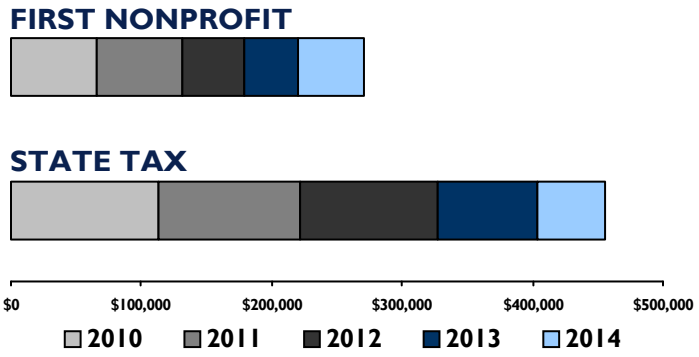
Unemployment Insurance:
There is a safe, cost-effective alternative out there.

What do high unemployment rates, increased taxes and negative State Trust Fund Balances mean to your nonprofit?

All these statistics mean less money for your cause. First Nonprofit Group provides more than 1,600 nonprofits around the country with unemployment insurance at affordable rates. Below is a sample savings analysis of one Pennsylvania member since 2010.



Pennsylvania member savings sample—
TOTAL SAVINGS '10-'14: $184,421

First Nonprofit Group
An AmTrust Financial Company
(800) 526-4352
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Pennsylvania

$2.6 Billion

NEGATIVE STATE TRUST FUND BALANCE

The Pennsylvania Department of Labor and Industry owed more than $2.6 billion (through July 2012) to the federal government. This loan was used to pay the excess claims the State Trust Fund could not cover. The state paid back the federal loan by securing a bond in the private market. An interest assessment of 1.1% was added to employers' unemployment tax rates to pay the debt service on the bonds. Pennsylvania has begun to borrow from the Federal Unemployment Account again and as of February 24, 2014, it has borrowed more than $67 million.

65% Increase

INCREASED TAX COST

In order to replenish the trust fund, factors used in calculating unemployment rates were increased, therefore increasing the average unemployment tax cost per employee by 65% (from 2009 to 2014).

$10,000

WAGE BASE INCREASE

In 2013, Pennsylvania's unemployment wage base increased from $8,000 to $8,500 and then up again to $8,750 in 2014. In 2015, the wage base will increase to $9,000 and will continue to increase through 2018 to $10,000.

Source: doleta.gov